



Accruit
A Millennium Trust Solution

SAFETY & SECURITY OF EXCHANGE FUNDS

Fidelity Bond

\$50M

Errors & Omissions

\$25M

Cyber Liability

\$15M

SAFE, SECURE & SIMPLE

- Depository banks holding exchange funds are FDIC insured and highly rated (only 4–5 star Bauer ratings)
- Banks are evaluated quarterly on the Bauerfinancial.com and reviewed for compliance
- All funds are held in segregated accounts limited to the activities of a single client
- Client funds are never commingled with other clients funds or with Accruit’s own assets
 - FDIC insures \$250,000 per Exchanger
 - Qualified escrow account can be opened on request
- Account information for segregated accounts where funds are held is kept confidential
- Depository banks require multi-factor authentication for secure account access
- All outgoing wire instructions are verbally confirmed by a member of the Finance team with the beneficiary, i.e., Title Company or Exchanger
- Receipt of funds verbally confirmed by a member of the Finance team with the beneficiary within 24 hours of the initial wire
- Dual authorization is used to process outgoing wires and ACH payments (posting & approving)
- All accounts are set up with Positive Pay to prevent fraudulent checks and ACH Debit Blocks to prevent unauthorized debits to the account
- Exchange funds are always liquid, held in demand deposit accounts, and available at client direction for acquisition of Replacement Property